



Leading Through Innovation

July 25, 2025

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Ref: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Subject: Statement on deviation or variation for proceeds of public issue

Dear Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby attach a statement confirming that there is no deviation/variation in utilization of proceeds raised through issuance of equity shares by way of Initial Public Offer ('IPO') by the Company for the quarter ended June 30, 2025.

The above information will also be hosted on the website of the Company i.e. www.acmesolar.in.

Kindly take the same on your records.

Thanking you,

For **ACME Solar Holdings Limited**

RAJESH SODHI Digitally signed by RAJESH SODHI
Date: 2025.07.25 19:50:45 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl.: As Above

ACME Solar Holdings Limited

(formerly ACME Solar Holdings Private Limited) CIN: L40106HR2015PLC102129

Regd.. Office : Plot No .152, Sector-44, Gurugram 122002, Haryana, India

Tel: +91-124-7117000 Fax : +91-124-7117001 Email : cs.acme@acme.in; Website: www.acmesolar.in;



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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Particular	Remarks														
Name of listed entity	ACME Solar Holdings Limited														
Mode of Fund Raising	Public Issue - Initial Public Offer														
Date of Raising Funds	November 11, 2024														
Amount Raised	INR 2900 Crores														
Report filed for Quarter ended	June 30, 2025														
Monitoring Agency	Applicable														
Monitoring Agency Name, if applicable	ICRA Limited														
Is there a Deviation / Variation in use of funds raised	No														
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable														
If Yes, Date of shareholder Approval	Not Applicable														
Explanation for the Deviation / Variation	Not Applicable														
Comments of the Audit Committee after review	Nil														
Comments of the auditors, if any	Nil														
Objects for which funds have been raised and where there has been a deviation, in the following table															
<table border="1"><thead><tr><th>Original Object</th><th>Modified Object, if any</th><th>Original Allocation</th><th>Modified allocation, if any</th><th>Funds Utilised</th><th>Amount of Deviation/Variation for the quarter according to applicable object</th><th>Remarks if any</th></tr></thead><tbody><tr><td colspan="7">Not Applicable as no deviation from the objects</td></tr></tbody></table>		Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	Not Applicable as no deviation from the objects						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any									
Not Applicable as no deviation from the objects															
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. For ACME Solar Holdings Limited RAJESH SODHI <small>Digitally signed by RAJESH SODHI Date: 2025.07.25 19:51:05 +05'30'</small> Rajesh Sodhi Company Secretary and Compliance Officer															

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