

September 05, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended - Acquisition

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Operational Committee of the Board of Directors of ACME Solar Holdings Limited ("**the Company**") at its meeting held today, i.e., September 05, 2025, has considered and approved the Company to enter into a share purchase agreement for the acquisition of 100% equity shares of AK Renewable Infra Private Limited ("**Target Company**") for an Enterprise Value of INR 79.25 Crores subject to closing conditions and adjustments as per the SPA (*defined below*).

The Target Company was incorporated on April 14, 2021 and is in the business of development of renewable energy park in India. The Target Company has secured all development rights including land, connectivity & associated approvals for 300 MW capacity in Rajasthan which would enhance the Company's project pipeline and also accelerate project execution and commissioning, thus expediting revenue & profitability.

Pursuant to the above, today, i.e., September 05, 2025, the Company has executed a share purchase agreement with the Target Company and its existing shareholders ("**SPA**").

Post completion of the abovementioned acquisition, the Target Company will become a wholly owned subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure-A**.

ACME Solar Holdings Limited

(formerly ACME Solar Holdings Private Limited) CIN: L40106HR2015PLC102129

Regd. Office : Plot No .152, Sector-44, Gurugram 122002, Haryana, India

Tel: +91-124-7117000 Fax : +91-124-7117001 Email : cs.acme@acme.in; Website: www.acmesolar.in;

The meeting of the Operational Committee of the Board of Directors commenced at 10:00 P.M. (IST) and concluded at 10:15 P.M. (IST).

This is for your information and record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

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Annexure-A

Information as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sl. No	Particular	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	AK Renewable Infra Private Limited (" Target Company "), is engaged in the business of development of renewable energy parks in India. Turnover of the Target Company in FY 2024-25 – Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall under the category of related party transaction(s) and the promoter/promoter group/ group companies do not have any interest in the Target Company.
3.	Industry to which the entity being acquired belongs;	Power generation (renewable energy)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition provides an opportunity to acquire Target Company which is engaged in the development of solar parks and has secured all development rights including land, final connectivity & associated approvals for 300 MW site in Rajasthan which would enhance Company's project pipeline and also accelerate project execution and commissioning, thus expediting revenue & profitability
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None.
6.	Indicative time period for completion of the acquisition;	Within 5 (five) business days from the date of execution of the SPA or such other extended date

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		as may be agreed by the parties in writing.								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired;	The transaction is for an Enterprise Value of INR 79.25 crores, subject to post-closing adjustments, in the manner set out in the SPA.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the equity shares of the Target Company								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Target Company, a private limited company, was incorporated on April 14, 2021 under the provisions of the Companies Act, 2013 and has its registered office situated at Shop No. 304, City Pearl, M.I. Road, Jaipur, Rajasthan, India, 302001. The Target Company was incorporated with an objective of generating renewable energy.</p> <p>Turnover of Target Company for the last three years:</p> <table><tr><th>Period</th><th>Turnover (in INR crores)</th></tr><tr><td>FY23</td><td>Nil</td></tr><tr><td>FY24</td><td>Nil</td></tr><tr><td>FY25</td><td>Nil</td></tr></table>	Period	Turnover (in INR crores)	FY23	Nil	FY24	Nil	FY25	Nil
Period	Turnover (in INR crores)									
FY23	Nil									
FY24	Nil									
FY25	Nil									

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