

August 13, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled "**ACME Solar secures INR 3,184 crore project funding for Hybrid Urja 280MW FDRE Project from REC Ltd**".

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

ACME Solar secures INR 3,184 crore project funding for Hybrid Urja 280MW FDRE Project from REC Ltd

GURUGRAM – AUGUST 13, 2025: ACME Hybrid Urja Private Limited, a wholly owned subsidiary of ACME Solar Holding Limited, has secured long-term project financing of INR 3,184 crore from REC Limited for the development & construction of a 280 MW Firm & Dispatchable Renewable Energy Project (FDRE), contracted with NHPC. REC will serve as the sole lender for this project thereby provided long-term financing for 18 years. This is REC Ltd's third financing initiative of ACME Solar's FDRE project following financing of two other FDRE projects, earlier this year, with a cumulative capacity of 570 MW. These financing initiatives clearly underscore the strong confidence of leading lenders like REC Ltd in ACME's project development & execution capabilities.

The company signed a 25 year Power Purchase Agreement (PPA) with NHPC at a tariff of INR 4.64 /Unit. This project combines multiple renewable energy technologies including Solar and Battery Energy Storage System (BESS) to meet the supply obligations and, ensures higher predictability and dispatchability. Designed to meet a minimum annual CUF of 40% and peak hours availability of 90% on a monthly basis, the project will contribute significantly to reducing greenhouse gas (GHG) emissions and to the country's energy transition goal

This funding milestone not only reflects the growing confidence in India's renewable energy sector but also reinforces the country's commitment to scaling up clean and sustainable energy solutions, aligned with the government's ambitious renewable energy targets.

About ACME Solar Holdings: ACME Solar Holdings Limited is a pure play fully integrated renewable energy company in India with a diversified portfolio across solar, wind, storage, hybrid and Firm and Dispatchable Renewable Energy ("FDRE") projects. The company is one of the top 10 renewable energy Independent Power Producer in India with an operational capacity of 2,890 MW and under construction capacity of 4,080 MW plus 550 MWh of standalone BESS. The company generates long term stable cashflows through the sale of electricity to various off-takers including central and state government-backed entities via long term fixed tariff PPAs. The company has in-house EPC and O&M capabilities allowing it to control processes, costs and timelines and giving flexibility in the choice of technology and suppliers.

For Further Details Please Contact

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