

July 18, 2025

To  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

To  
**National Stock Exchange of India Ltd**  
Corporate Relationship Dept.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

**Subject: Press Release**

Dear Sir/Madam,

Please find attached a Press Release titled "**ACME Solar signs Battery Energy Storage Purchase Agreements with NHPC for 275 MW / 550 MWh**".

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

**Rajesh Sodhi**  
**Company Secretary and Compliance Officer**

**Encl: As stated**

**Note:** This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

## ACME Solar signs Battery Energy Storage Purchase Agreements with NHPC for 275 MW / 550 MWh

**GURUGRAM – JULY 18, 2025:** ACME Solar Holdings through its wholly owned subsidiaries have signed Battery Energy Storage Purchase Agreements (BESPA) with NHPC for a total contracted capacity of 275 MW/550 MWh across two Standalone Battery Energy Storage System (BESS) projects. These projects were secured at a tariff of INR 2,10,000/MW/month for 50MW/100MWh and INR 2,22,000/MW/month for 225MW/450MWh through e-reverse auction held on 24<sup>th</sup> June 2025. The projects are covered under Viability Gap Funding (VGF) scheme of Government of India wherein Rs 27 lakh per MWh or 30% of the total project cost, whichever is lower is provided as VGF.

Letter of Award (LOA) for these projects were awarded on 8<sup>th</sup> July, 2025. The quick transition from LOA into signing of the BESPA can be attributed to the prior identification of customer as Andhra Pradesh. As the Standalone BESS installation will be established at the customer site wherein land and evacuation infrastructure will be provided by the customer, it should expedite the execution of these projects. These projects are one-of-its-kind projects being developed in Andhra Pradesh and are expected to be commissioned within 18 months from signing of the BESPA.

These solutions support the grid stability by absorbing power during off-peak hours and release power during peak demand hour in a day. BESS is expected to improve the grid integration of renewable sources like solar and wind, which are inherently variable in nature. These projects mark a significant milestone in the Indian energy sector, introducing a pioneering model where capacity charges are payable under the “BESS as a service” framework. The addition of Standalone BESS helps ACME Solar to leverage on advantages of large scale battery procurement and installation in its portfolio.

**About ACME Solar Holdings:** ACME Solar Holdings is a leading integrated renewable energy player with a diversified portfolio of 6,970 MW and 550 MWh spanning solar, wind, storage, FDRE and hybrid solutions. The operational capacity of ACME Solar stands at 2,890 MW with another 4,080 MW in various stages of implementation. With an in-house EPC and O&M division, the company does end-to-end development and O&M of the plants, thereby delivering projects in a time & cost-effective manner while ensuring best in class operating performance evident in its industry leading CUF and operating margins.

### For Further Details Please Contact

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