

July 25, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled "**CRISIL Assigns 'CRISIL AA-/Stable' Rating to Rs 2086 crore Long-Term Bank Facilities of ACME Deoghar & ACME Phalodi projects in Rajasthan**".

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi Digitally signed by Rajesh Sodhi
Date: 2025.07.25 08:08:13 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

CRISIL Assigns 'CRISIL AA-/Stable' Rating to Rs 2086 crore Long-Term Bank Facilities of ACME Deoghar & ACME Phalodi projects in Rajasthan

Gurugram, Haryana, July 25, 2025: CRISIL Ratings has assigned '**CRISIL AA-/Stable**' rating to long-term bank facilities of ACME Deoghar Solar Power Private Limited (ADSPPL) and ACME Phalodi Solar Power Private Limited (APSPPL), both wholly-owned subsidiaries of **ACME Solar Holdings Limited ("Acme Solar")**. These ratings are assigned to its renewable energy projects in Rajasthan with a total capacity of 600 MW across both the projects and cumulative **term loan facility of Rs 2086 crore** from Power Finance Corporation Limited.

CRISIL cited **robust revenue visibility, strong financial metrics & debt servicing capability**, and a **secure cash flow mechanism** as key strengths underpinning AA-/Stable rating, **one of the highest ratings** accorded by the rating agencies. The rating reflects ADPPL and APSPPL's strong operational profiles supported by a **25-years** Power Purchase Agreement (**PPA**) with Solar Energy Corporation of India Limited (**SECI**). The fixed tariff for 25 years ensures **long-term cash flow predictability**, while SECI's **track record of timely payments** further enhances the credit profile. Further, CRISIL highlighted that both projects were delivered at an **efficient capital cost** and is currently delivering **above predicted generation (ADPPL ~31.3% and APSPPL ~30.9%)**, further supporting the company's strong financial and operational outlook. Within six months of operations, ASHL's all 4 assets commissioned in Fatehgarh Rajasthan, have secured "AA" family ratings from CRISIL opening the avenues of potential bonds and refinancings going forward.

Outlook: Stable

CRISIL has assigned a "**Stable**" outlook, reflecting the expectation of continued timely payments from SECI and stable operational performance from these projects.

ACME Deoghar Rating

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AcmeDeogharSolarPowerPrivateLimited_July%2024_%202025_RR_368430.html

ACME Phalodi Rating

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ACMEPhalodiSolarEnergyPrivateLimited_July%2024_%202025_RR_368431.html

About ACME Solar Holdings: ACME Solar Holdings is a leading integrated renewable energy player with a diversified portfolio of 6,970 MW and 550 MWh spanning solar, wind, storage, FDRE and hybrid solutions. The operational capacity of ACME Solar stands at 2,890 MW with another 4,080 MW in various stages of implementation. With an in-house EPC and O&M division, the company does end-to-end development and O&M of the plants, thereby delivering projects in a time & cost-effective manner while ensuring best in class operating performance evident in its industry leading CUF and operating margins.

For Further Details Please Contact

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